



STATE BOARD OF EQUALIZATION
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Executive Director

No. 99/11

February 8, 1999

TO COUNTY ASSESSORS AND INTERESTED PARTIES:

ASSESSORS' HANDBOOK SECTION 502
ADVANCED APPRAISAL

Enclosed are copies of Assessors' Handbook Section 502 (AH 502), *Advanced Appraisal*. This handbook section includes text concerning subjects not previously covered in other Assessors' Handbook sections, and a complete rewrite of the original manual: Assessors' Handbook Section 502, *The Income Approach to Value*. AH 502 was adopted by the Board on December 10, 1998.

AH 502 is available on the Board's Web site at www.boe.ca.gov. Copies are also available on diskette upon request to the Policy, Planning, and Standards Division at (916) 324-4019.

Board staff wishes to express their appreciation to all parties who participated in the drafting process of this handbook section.

Sincerely,

/s/ Richard C. Johnson

Richard C. Johnson
Deputy Director
Property Taxes Department

RCJ:MTL:rfs

Enclosure